

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1530
Version:	INT
Request No.:	2784
Author:	Sen. McCortney
Date:	01/16/2020

Bill Analysis

SB 1530 implements the constitutional changes proposed by SJR 28. The measure modifies the apportionment of funds received by the state from the annual tobacco settlement payment. The measure decreases the percentage of funds apportioned to the Tobacco Settlement Fund and Attorney General's Evidence fund from 75% to 18.75% and from 25% to 2% respectively after December 31, 2020. The General Revenue Fund shall receive 79.25% of the annual tobacco settlement payment. The Board of Investors of the Tobacco Settlement Endowment Trust is authorized by the measure to expend up to 5% of the principal of the Tobacco Settlement Endowment Trust each year. It requires trust fund earnings to be deposited in the trust fund.

For the fiscal year ending June 30, 2022 and each fiscal year thereafter, the measure directs the Legislature to appropriate 50% of the monies apportioned to the General Revenue Fund to the State Board of Education to fund common school districts and authorizes the use of such funds to compensate personnel specialized in mental health services, school nurse programs, special education services, and other programs as determined by the Legislature. The measure also directs the Legislature to appropriate 50% of the monies apportioned to the General Revenue Fund to the Department of Mental Health and Substance Abuse Services for substance abuse treatment programs including criminal justice diversion programs.

The provisions of this measure shall not go into effect unless the constitutional amendment proposed by SJR 28 is adopted by a vote of the people.

Prepared by: Kalen Taylor